

**10A NCAC 97C .0402 FINANCE OFFICER**

Each grant recipient shall appoint a finance officer who must be someone other than the Executive Director and who is responsible for the organization's financial affairs. The duties of the finance officer shall include:

- (1) Maintaining the accounts in accordance with generally accepted principles applicable for the type of grant recipient.
- (2) Disbursing all funds in compliance with the budget or financial plan.
- (3) Receiving and depositing all moneys received by the organization or supervise the receipt and deposit of money by other duly authorized employees.

*History Note: Authority G.S. 143B-10; 143B-276; 143B-277; 143-323(d);  
Eff. December 1, 1983;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. April 25, 2015.*